Scotch Whisky Casks

Ardmore, 2014 & 2019

Return Potential

An investment of 500 EUR is projected to be worth approximately 901 EUR in 8 years.

Cost-to-Return Ratio

With just 2.0% annual total costs (including exit fees), your net profit could be an impressive 7.6% per year.

Owner with influence

Over the years, the Ardmore Distillery has changed owners several times. Since 2014, Ardmore has been owned by Beam Suntory, which also holds Laphroaig and Bowmore in its portfolio.

Fun facts:

Two casks of peated whisky from the Scottish Ardmore Distillery, with vintages of 2014 and 2019.

General Info

Type	Scotch Whisky
Distillery	Ardmore
Origin	Highlands, Scotland
Cask	Hogshead
Number of Casks	2
Size	110.9 RLA, equivalent to 293 bottles & 133.9 RLA, equivalent to 313 bottles
Price per Cask (excl. external costs and platform fees)	12,393€ & 6,406€
ABV	53.22% & 61.01% (December 2023)
Distillation Date	12/09/2014 & 10/09/2019
Investment Horizon	6 to 8 years
Anlage ID	35562eb5-a418-4d2c-b41c-566ad2402610

Cost Analysis

	Value in €
Asset Value	18,800 €
Platform Fee Splint Invest	1,700 €
External Maintenance Cost	550 €
Price	**21,050 €**
Number of Splints	421
Price per Splint	**50 €**

- The price of 21,050 € includes the Splint Invest platform fee and external maintenance costs of 2,250 €. 18,800 € can be allocated to the asset.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

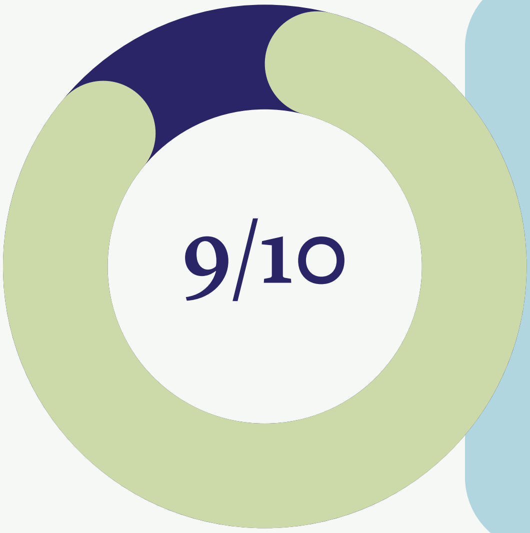
Rating

Return

Ardmore's whisky is produced in the Highlands region. The whisky produced at this distillery shows a robust average annual growth of 11.4%.
The whisky industry has recorded an average annual growth of 12.8% for all distilleries, cask types, and maturation processes over the past 10 years.

Stability

Over the past 24 months, the average annual appreciation of Scottish whisky fluctuated by less than one percentage point. This underscores the stability of investments in Scottish whisky casks.



Track Record

Founded in 1898 by Adam Teacher, Ardmore has maintained stability within the Teacher family and later under the ownership of Beam Suntory. The historical significance of the distillery as part of the Teacher family and the transition to Beam Suntory provide investors with a sense of ownership stability, which is essential for long-term investment strategies.

Investment Horizon
of 6-8 years

Forecast per Splint in €	6 years	7 years	8 years
Ambitious	81	90	101
Balanced	75	83	92
Defensiv	57	61	64

The investment horizon has been set to 6 to 8 years.

- Young cask bottlings like those from the 2014 and 2019 vintages have much higher upward potential but require being held for a correspondingly longer period.

- If one of the following two conditions is met, the sale of the asset is considered:
  - End of the defined investment horizon has been reached.
  - Ambitious case already occurs before the end investment horizon.

Your Return Potential

	Value in € defensive	Value in € balanced	Value in € ambitious
Expected gross sales proceeds at maximum maturity	26,944 €	38,732 €	42,521 €
- Splint selling fees of 2%	-539 €	-775 €	-850 €
- External maintenance cost over investment horizon	-550 €	-550 €	-550 €
- Splint Invest platform fee	-1,700 €	-1,700 €	-1,700 €
- Asset value at acquisition	-18,800 €	-18,800 €	-18,800 €
Expected return at maximum maturity	**5,355 €**	**16,907 €**	**20,621 €**
Average annual rate of return	**2.9%**	**7.6%**	**8.9%**

Details to weighted calculation of the average annual rate of return:	Defensive Scenario	Balanced Scenario	Ambitious Scenario
Base value 1 with a 95% weighting	12 month inflation rate UK (6.3 %)	Annualised return of whisky Ardmore casks over the last 10 years (+11.4%)	Annualised return of whisky casks over the last 10 years (+12.8%)
Base value 2 with a 5% weighting		1-month performance of Rare Whisky Apex 100 index (-0.7%)	1-month performance of Rare Whisky Apex 100 index (-0.7%)

Why you should invest

1. Highland whisky delivers a historical return of 9.6% per year.
2. Ardmore casks have achieved an average return of 11.4% per year.
3. The low price fluctuation promises stability.

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