Scotch Whisky Cask, Tomatin, 2004

- **Return Potential**: An investment of 500 EUR is projected to be worth approximately 911 EUR in 8 years.
- **Cost-to-Return Ratio**: With just 1.8% annual total costs (including exit fees), your net profit could be an impressive 7.8% per year.
- **Sherry**: When whisky matures in sherry casks, it absorbs the complex flavors and aromas of sherry. This combination results in a price premium for such whisky.

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Factsheet - General

Type	Scotch Whisky
Distillery	Tomatin
Origin	Highlands, Scotland
Cask	Refill Sherry Hogshead
Number of Casks	1
Size	101.70 RLA, equivalent to 260 bottles
Price per Cask (excl. external costs and platform fees)	35,250€
ABV	55.40% (November 2023)
Distillation Date	09/04/2004
Investment Horizon	6 to 8 years
Anlage ID	bd003544-0c00-468d-b6e8-6ddef4bb7762

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Cost Analysis

	Value in €
Asset Value	35,250 €
Platform Fee Splint Invest	3,200 €
External Maintenance Cost	550 €
Price	**39,000 €**
Number of Splints	780
Price per Splint	**50 €**

- The price of 39,000 € includes the Splint Invest platform fee and external maintenance costs of 3,750 €. 35,250 € can be allocated to the cask.
- Splint Invest will charge an exit fee of 2% applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

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Rating

Return

The whiskies of Tomatin are produced in the Highlands region. The whisky produced at this distillery has a solid average annual growth of **13.0%**.

The whisky industry has seen an average annual growth of an incredible **12.8%** for all distilleries, cask types and maturations over the last **10 years**.

Stability

Over the past **24** months, the average annual increase in the value of Scotch Whisky has fluctuated by **less than one percentage** point. This underlines the stability of Scotch Whisky cask investments.

Tomatin uses a combination of traditional pot stills and modern column stills in its distillation process. This approach allows them to create a variety of whisky styles, from light and fruity to rich and complex.

Track Record

The distillery has a rich history, dating back to 1897 when it was officially established. Over the years, it has seen various expansions and changes in ownership.

Tomatin has received numerous awards for its whisky over the years, reflecting the quality and craftsmanship of its products.

Investment Horizon of 6 to 8 Years

Forecast per Splint in €	6 years	7 years	8 years
Ambitious	77	85	94
Balanced	76	84	93
Defensiv	56	59	62

- Investment horizon has been set to 6 to 8 years.
- The whisky is already 19 years old, and when it reaches the investment horizon, it will be over 25 years old, making it an absolute rarity.
- If one of the following two conditions is met, the sale of the asset is considered:
  - End of the defined investment horizon has been reached.
  - Ambitious case already occurs before the end investment horizon.

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Your Return Potential

	Value in € defensive	Value in € balanced	Value in € ambitious
Expected gross sales proceeds at maximum maturity	48,360 €	72,540 €	73,320 €
- Splint selling fees of 2%	-967 €	-1,451 €	-1,466 €
- External maintenance cost over investment horizon	-550 €	-550 €	-550 €
- Splint Invest platform fee	-3,200 €	-3,200 €	-3,200 €
- Asset value at acquisition	-35,250 €	-35,250 €	-35,250 €
Expected return at maximum maturity	**8,393 €**	**32,089 €**	**32,854 €**
Average annual rate of return	**2.5%**	**7.8%**	**7.9%**

Details to weighted calculation of the average annual rate of return:	Defensive Scenario	Balanced Scenario	Ambitious Scenario
Base value 1 with a 85% weighting	12 month inflation rate UK (6.3 %)	Annualised return of whisky casks over the last 10 years (+12.8%)	Annualised return of Tomatin casks over the last 10 years (+13,0%)
Base value 2 with a 15% weighting		3-month performance of Rare Whisky Apex 100 index (-0.8%)	3-month performance of Rare Whisky Apex 100 index (-0.8%)

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Why you should invest

- Whisky from Highlands delivers a **historic return of 9.6% per year**
- Casks from Tomatin distillery have delivered an **average return of 13.0% per year**
- The low price **volatility** promises **stability**

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The projected estimates are based on past performance data. Please note that past performance is not necessarily indicative of future results. Different types of investments involve different risks and there can be no guarantee that the future performance of any particular investment or product referred to directly or indirectly in this investment opportunity will be profitable, achieve the relevant stated level of performance or be suitable for your portfolio. Due to various factors, including changing market conditions, the content may no longer reflect current opinions or positions.

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