

Scotch Whisky Sherrycask, Tamnavulin, 2008

- Return Potential : An investment of 500 EUR is projected to be worth approximately 990 EUR in 9 years.
- Cost-to-Return Ratio : With just 1,8% annual total costs (including exit fees), your net profit could be an impressive 7.9% per year.
- Oloroso Sherry Cask : When whisky matures in Oloroso sherry casks, it absorbs the complex flavors and aromas of the sherry, which can include notes of dried fruits, nuts, dark chocolate, and spices. This results in a premium being placed on such



Factsheet - General



Type	Scotch Whisky
Distillery	Tamnavulin
Origin	Speyside, Scotland
Cask	1 st fill sherrycask
Number of Casks	1
Size	122 RLA, equivalent to 320 bottles
Price per Cask (excl. external costs and platform fees)	21,750€
ABV	54.4% (September 2023)
Distillation Date	07/10/2008
Investment Horizon	7 to 9 years
Anlage ID	d57adfdf-03b4-4564-8122-999d0604b823

Cost Analysis

	Value in €
Asset Value	21,750 €
Platform Fee Splint Invest	2,000 €
External Maintenance Cost	500 €
Price	24,250 €
Number of Splints	485
Price per Splint	50 €

- The price of 24,250 € includes the Splint Invest platform fee and external maintenance costs of 2,500 €. 21,750 € can be allocated to the cask.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

Rating



Return

The whiskies of Tamnavulin are produced in the Speyside. The whisky produced at this distillery has a solid average annual growth of **13.9%**.

The whisky industry has seen an average annual growth of an incredible **12.8%** for all distilleries, cask types and maturations over the last **10 years**.



Stability

Over the past **24** months, the average annual increase in the value of Scotch Whisky has fluctuated by **less than one percentage** point. This underlines the stability of Scotch Whisky cask investments.



Track Record

On the one hand, investing in aging Scotch whisky is something that has been done for more than a century.

Sherry casks generally always command a price premium in the market, especially first fillings.

While the Tamnavulin Distillery was only opened in **1966**, it quickly gained recognition for its craftsmanship.

Investment Horizon of 7 to 9 Years

Forecast per Splint in €	7 years	8 years	9 years
Ambitious	87	97	109
Balanced	82	91	101
Defensiv	64	68	72

- Investment horizon has been set to 7 to 9 years.
- By the time we reach the investment horizon, the whisky will be 22 years old, making it a rarity in the market, and thus, we expect a premium.
- If one of the following two conditions is met, the sale of the asset is considered:
 - End of the defined investment horizon has been reached.
 - Ambitious case already occurs before the end investment horizon.

Your Return Potential



	Value in € defensive	Value in € balanced	Value in € ambitious
Expected gross sales proceeds at maximum maturity	34,920 €	48,985 €	52,865 €
- Splint selling fees of 2%	-698 €	-980 €	-1,057 €
- External maintenance cost over investment horizon	-500 €	-500 €	-500 €
- Splint Invest platform fee	-2,000 €	-2,000 €	-2,000 €
- Asset value at acquisition	-21,750 €	-21,750 €	-21,750 €
Expected return at maximum maturity	9,972 €	23,755 €	27,558 €
Average annual rate of return	3.9%	7.9%	8.8%

Details to weighted calculation of the average annual rate of return:	Defensive Scenario	Balanced Scenario	Ambitious Scenario
Base value 1 with a 85% weighting	12 month inflation rate UK (7.4 %)	Annualised return of whisky casks over the last 10 years (+12.8%)	Annualised return of Tamnavulin casks over the last 10 years (+12%)
Base value 2 with a 15% weighting		12-month performance of Rare Whisky Apex 100 index (-1.5%)	12-month performance of Rare Whisky Apex 100 index (-1.5%)

Why you should invest

- Whisky from the Speyside delivers a historic return of 13.9% per year
- Casks from Tamnavulin distillery have delivered an average return of 11.6% per year
- The low price volatility promises stability



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