Scotch Whisky Casks, Kirkcowan (Bladnoch), 2023

- **Return Potential** 📈: An investment of 500 EUR is projected to be worth approximately 990 EUR in 9 years.
- **Cost-to-Return Ratio** ⚖️: With just 1,8% annual total costs (including exit fees), your net profit could be an impressive 7.9% per year.
- **Tradition** 🥇: Bladnoch is one of the oldest whisky distilleries in Scotland and received its license in the year 1825.

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Factsheet - General

Type	Scotch Whisky
Distillery	Kirkcowan (Bladnoch)
Origin	Lowlands, Scotland
Cask	1st fill Bourbon-barrels
Number of Casks	4
Size	126 RLA, equivalent to 283 bottles
Price per Cask (excl. external costs and platform fees)	4,613€
ABV	63.5% (August 2023)
Distillation Date	09/05/2023
Investment Horizon	7 to 9 years
Anlage ID	0a578fc0-9c3f-4a45-ac1d-afe00403ac4a

Cost Analysis

	Value in €
Asset Value	18,450 €
Platform Fee Splint Invest	1,700 €
External Maintenance Cost	500 €
Price	**20,650 €**
Number of Splints	413
Price per Splint	**50 €**

- The price of 20,650 € includes the Splint Invest platform fee and external maintenance costs of 2,200 €. 18,450 € can be allocated to the casks.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

Rating

8/10

Return

The whiskies of Bladnoch are produced in the Lowlands. The whisky produced at this distillery has a solid average annual growth of **14%**.

The whisky industry has seen an average annual growth of an incredible **12.8%** for all distilleries, cask types and maturations over the last **10 years**.

8/10

Stability

Over the past **24** months, the average annual increase in the value of Scotch Whisky has fluctuated by **less than one percentage** point. This underlines the stability of Scotch Whisky cask investments.

9/10

Track Record

On the one hand, investing in aging Scotch whisky is something that has been done for more than a century.

Bladnoch is one of the oldest whisky distilleries in Scotland and received its license in the year **1825**.

Investment Horizon of 7 to 9 Years

Forecast per Splint in €	7 years	8 years	9 years
Ambitious	88	98	110
Balanced	82	91	101
Defensiv	63	68	72

- Investment horizon has been set to 7 to 9 years.
- By the time the investment horizon is reached, the whisky will be 9 years old. Thanks to its young age, we can participate in its full intrinsic value appreciation during this period.
- If one of the following two conditions is met, the sale of the asset is considered:
  - End of the defined investment horizon has been reached.
  - Ambitious case already occurs before the end investment horizon.

Your Return Potential

	Value in € defensive	Value in € balanced	Value in € ambitious
Expected gross sales proceeds at maximum maturity	29,736 €	41,713 €	45,430 €
- Splint selling fees of 2%	-595 €	-834 €	-909 €
- External maintenance cost over investment horizon	-500 €	-500 €	-500 €
- Splint Invest platform fee	-1,700 €	-1,700 €	-1,700 €
- Asset value at acquisition	-18,450 €	-18,450 €	-18,450 €
Expected return at maximum maturity	**8,491 €**	**20,229 €**	**23,871 €**
Average annual rate of return	**3.9%**	**7.9%**	**8.9%**

Details to weighted calculation of the average annual rate of return:	Defensive Scenario	Balanced Scenario	Ambitious Scenario
Base value 1 with a 85% weighting	12 month inflation rate UK (7.4 %)	Annualised return of whisky casks over the last 10 years (+12.8%)	Annualised return of Kirkcowan (Bladnoch) casks over the last 10 years (+12%)
Base value 2 with a 15% weighting		12-month performance of Rare Whisky Apex 100 index (-1.5%)	12-month performance of Rare Whisky Apex 100 index (-1.5%)

Why you should invest

- Whisky from the Lowlands delivers a **historic return of 8% per year**
- Casks from Bladnoch distillery have delivered an **average return of 14% per year**
- The low price **volatility** promises **stability**

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The projected estimates are based on past performance data. Please note that past performance is not necessarily indicative of future results. Different types of investments involve different risks and there can be no guarantee that the future performance of any particular investment or product referred to directly or indirectly in this investment opportunity will be profitable, achieve the relevant stated level of performance or be suitable for your portfolio. Due to various factors, including changing market conditions, the content may no longer reflect current opinions or positions.

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