

The Macallan, Exceptional Cask Selection, Vertical Collection

- Return Potential : An investment of 500 EUR is projected to be worth approximately 931 EUR in 9 years.
- Cost-to-Return Ratio : With just 2.1% annual total costs (including exit fees), your net profit could be an impressive 7.2% per year.
- Scarceness : To get hold of a complete set of these six bottles can take decades. All of the six bottles within the series have appeared at auction individually less than 80 times.

 Splint Invest



Factsheet - General



Released by	The Macallan
Bottle	Exceptional Cask Selection, Vertical Collection
Origin	Scotland
Type	Single Malt
Release Year & Age	1999 to 2004 and 13 to 21 years
Price per Bottle (excl. external costs and platform fees)	22,650 € (complete Collection)
ABV	51.00 % to 59.60 %
Number of Bottles	6 bottles
Bottle Size	700 ml
Investment Horizon	7 to 9 years
Number of Splints	608
Asset ID	1588c8ec-4727-4279-afco-65be8fa369dc

Cost Analysis

	Value in €
Asset Value	26,550 €
Platform Fee Splint Invest	2,150 €
External Maintenance Cost	1,700 €
Price	30,400 €
Number of Splints	608
Price per Splint	50 €

- The price of €30,400 includes the Splint Invest platform fee and external maintenance costs of €3,850. €26,550 can be allocated to the bottles.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

Rating



Return

The Macallan Index has shown an **annualized performance of 14.70% since its launch.**

Acquiring the first Exceptional Cask Series, consisting of six single cask and cask strength bottles released between 1999 and 2004, is a wise move for whisky collectors. The rarity of single cask and cask strength bottles, with contents sourced from specifically numbered casks, contributes to the uniqueness of this series.



Stability

The Macallan Whisky Index has only **lost value in three years since its launch.**

Obtaining a complete set of the six bottles may take decades, as each bottle within the series has appeared at auction individually fewer than 80 times.



Track Record

The Macallan Distillery was founded in **1824**, boasting an almost **200-year** history.

With millions of customers, Macallan has the ability to produce mass-market bottles. However, the rarity of single cask releases from Macallan, especially in a series like the Exceptional Cask Series, positions them as highly coveted and valuable additions to any whisky collection.

Investment Horizon of 7 to 9 Years – Splint Value 50€

Forecast per Splint in €	7 years	8 years	9 years
Ambitious	103	117	132
Balanced	80	87	95
Defensiv	57	58	59

- Investment horizon has been set to 7 to 9 years.
- There are only a few Macallan bottlings that are cask strength and many of these bottles were not purchased for collecting due to the low issue price. The fewer complete collections there are, the higher prices can be expected. Therefore, we have chosen a longer investment horizon.
- If one of the following two conditions is met, the sale of the asset is considered:
 - End of the defined investment horizon has been reached.
 - Ambitious case already occurs before the end investment horizon.

Your Return Potential

	Value in € defensive	Value in € balanced	Value in € ambitious
Expected gross sales proceeds at maximum maturity	35,872 €	57,760 €	80,256 €
- Splint selling fees of 2%	-717 €	-1,155 €	-1,605 €
- External maintenance cost over investment horizon	-1,700 €	-1,700 €	-1,700 €
- Splint Invest platform fee	-2,150 €	-2,150 €	-2,150 €
- Asset value at acquisition	-26,550 €	-26,550 €	-26,550 €
Expected return at maximum maturity	4,755 €	26,205 €	48,251 €
Average annual rate of return	1.6%	7.2%	11.1%

Details to weighted calculation of the average annual rate of return:	Defensive Scenario	Balanced Scenario	Ambitious Scenario
Base value 1 with a 90% weighting	12 month inflation rate Switzerland (1.4%)	Annual performance of RareWhisky Macallan Index over the last 3.5 years (+10.2%)	Annual performance of RareWhisky Macallan Index over the last 10 years (+14.7%)
Base value 2 with a 10% weighting	12 month inflation rate Switzerland (1.4%)	Annual performance of RareWhisky Macallan Index over the last 3 months (-1.6%)	Annual performance of RareWhisky Macallan Index over the last 3 months (-1.6%)

Why you should invest

- The annual performance of the RW Macallan Index over the last 10 years has been +14.7%.
- Macallan's cask strength releases are **rare**, with alcohol content ranging from 51.0% to 59.6%.
- These releases were published between 1999 and 2004.



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