Audemars Piguet, Royal Oak, Ref. 26240ST.OO.1320ST.03

- Royal Oak Models from Audemars Piguet have achieved an **average annual appreciation of 36.5 %** over the **last five years.**
- The **average time** spent on the secondary market was **56 days,** underlining the high liquidity.
- This reference shows **high price stability** with a **volatility of 10.4%.**

Splint Invest

Factsheet - General

Brand	Audemars Piguet
Model	Royal Oak
Reference	26240ST.OO.1320ST.03
Condition	Mint condition
Box & Papers	Complete
Material	Stainless steel
Case Size	41 mm
Water Resistance	50 meter
Price (excl. external costs and platform fees)	54,000€
Number of Splints	1,176
Investment Horizon	5 to 7 years
Anlage ID	92fb9389-a497-40c9-a9d4-2ab1f8ad9543

Cost Analysis

	Value in €
Asset Value	54,000 €
Platform Fee Splint Invest	4,050 €
External Maintenance Cost	750 €
Price	**58,800 €**
Number of Splints	1,176
Price per Splint	**50 €**

- The price of 58,800 € includes the Splint Invest platform fee and external maintenance costs of 4,050 €. 54,000 € can be allocated to the watch.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

Rating

8/10

Return

Given the unwavering fascination with the revolutionary design among watch enthusiasts and the limited supply, we see significant upside potential for this watch. Over the past **five years**, the **Royal Oak models** have averaged an annual value increase of **36.5 %**.

The **watches from Audemars Piguet** have increased in value by **29.1 %** per annum over the **last three years**.

8/10

Stability

On the secondary market, the reference 26240ST sells within **56 days** on average. The high liquidity underlines the demand and has a positive effect on price stability.

Over the past twelve months, the Audemars Piguet Royal Oak – reference 26240ST has shown price **volatility** of **10.4 %**.

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Track Record

Audemars Piguet was founded in **1875**. The Royal Oak celebrated its 50th anniversary in 2022 and is one of the most popular watches in the world.

Audemars Piguet's production output is a maximum of **40,000** watches per year. Only a few of these are Royal Oaks. Rolex produces around **1,000,000** watches a year.

Investment Horizon of 5 to 7 years

Forecast per Splint in €	5 years	6 years	7 years
Ambitious	159	204	262
Balanced	85	97	109
Defensiv	55	56	58

- Investment horizon has been set to 5 to 7 years.
- The already very limited production volume coupled with the steadily increasing demand will accelerate the price increase in near future. For this reason, a medium-term investment horizon is envisaged for Royal Oak.
- If one of the following two conditions is met, the sale of the asset is considered:
  - End of the defined investment horizon has been reached.
  - Ambitious case already occurs before the end investment horizon.

Your Return Potential

	Value in € defensive	Value in € balanced	Value in € ambitious
Expected gross sales proceeds at maximum maturity	67,032 €	128,184 €	308,112 €
- Splint selling fees of 2%	-1,341 €	-2,564 €	-6,162 €
- External maintenance cost over investment horizon	-750 €	-750 €	-750 €
- Splint Invest platform fee	-4,050 €	-4,050 €	-4,050 €
- Asset value at acquisition	-54,000 €	-54,000 €	-54,000 €
Expected return at maximum maturity	**6,891 €**	**66,820 €**	**243,150 €**
Average annual rate of return	**1.6%**	**11.5%**	**26.3%**

Details to weighted calculation of the average annual rate of return:	Defensive Scenario	Balanced Scenario	Ambitious Scenario
Base value 1 with a 50% weighting	12 month inflation rate Switzerland (3.4 %)	Annualised return of Royal Oak models over the last 5 years (watchcharts.com) (+36.5%)	Annualised return of offered reference since its release (watchchars.com) (+66,7%)
Base value 2 with a 50% weighting	6-month performance of Royal Oak price index (watchcharts.com) (-11,3%)	6-month performance of Royal Oak price index (watchcharts.com) (-11,3%)	6-month performance of Royal Oak price index (watchcharts.com) (-11,3%)

Why you should invest

- Average annual value appreciation of **36.5 %** in the last 5 years.
- The average days on the secondary market is at **56**.
- 12-month price fluctuation at **10.4 %**.

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