Investing in Whisky Casks
with Splint Invest

Risk Category
Low-moderate

Average Return
8%

Investment Horizon
4-11 years

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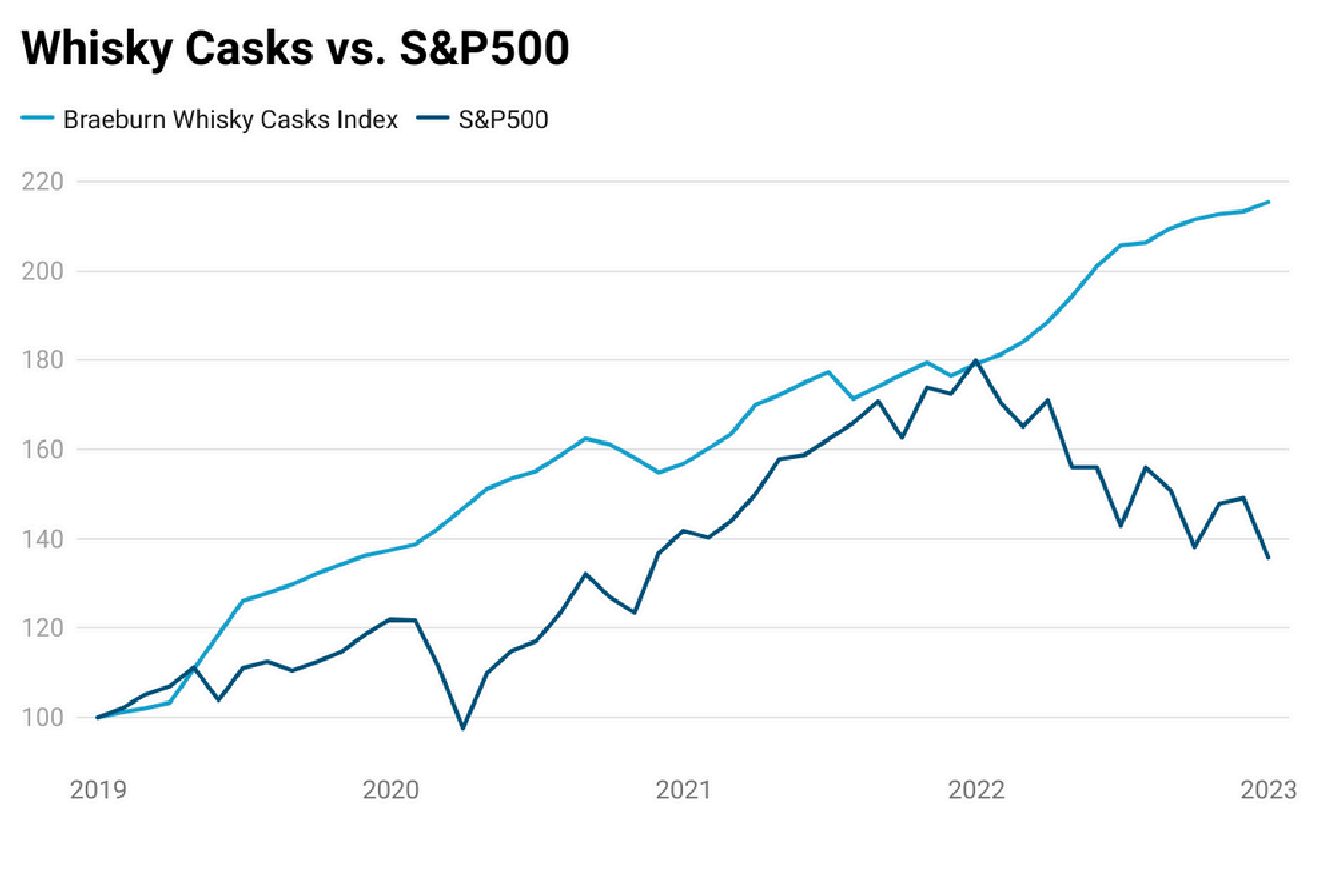
Whisky Casks as Investment

The whisky cask market is characterized by significant barriers to entry, including the need for a substantial initial investment, exclusivity, and a relatively closed-off community.

Cash is crucial for businesses, particularly distilleries. When a whisky cask is produced, it must undergo a minimum 3-year aging process to be classified as Scotch, which entails expenses for ingredients, equipment, payroll, and overhead. To cover these costs, distilleries often choose to sell their casks to investors rather than keeping them for potential future profits, prioritizing the sustainability of their operations.

Distilleries need both time and capital to ensure the proper maturation of casks, offering an attractive opportunity for patient investors.



The development of Whisky Cask market data compared to the performance of S&P 500

Historical performance

The Whisky casks have generated an average return of over 12% per annum. [1]

Limited supply

As demand goes up, the availability of casks in the market decreases with each one being bottled and sold to consumers.

Provenance

Each barrel of Scotch whisky must be stored in a government-regulated bonded warehouse and meticulously monitored from the moment it's distilled, making it extremely difficult to replicate or counterfeit.

[1] Braeburn Whisky

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Market Overview

Market Size

The global Whisky market was estimated at USD 86.17 billion in 2023 and is expected to reach USD 111.47 billion by 2028.[1]

Key Countries

Scotland, USA, Japan with Scotland producing more than a half of the global output.[2]

Emerging Countries

Ireland, Canada

Capital Growth Rate for Casks

In 2022, the whisky cask market saw an estimated growth rate of 14.95%, marking a 1.7% rise compared to the previous year, 2021. [3]

Value Increase

The worth of exclusive Whisky bottles, which represent the pinnacle outcome of Whisky Casks, has surged by 373% over the past decade.

Key Brands

Macallan, Bowmore, Balvenie, Yamazaki, Midleton

[1] Statista: Size of the whiskey market worldwide from 2012 to 2025
[2] The Japanese Bar: Top whisky producing countries
[3] Braeburn Whisky

Risk Considerations

Damaged cask

Properly managing and storing whisky barrels is essential for preserving their inherent worth. However, unforeseen circumstances like human mistakes, fires, or natural calamities can lead to damage or destruction of these barrels.

Market conditions

After conducting thorough due diligence and market research, it becomes possible to identify investment-grade assets. However, the challenge lies in paying the appropriate price for these assets, as there is a risk of acquiring them at a premium.

Aging

The barrel must be consistently observed during the aging period. The objective is to manage alcohol evaporation (ABV levels) and determine the appropriate moment for whisky bottling. Risks involved include low ABV (below 40% isn't recognized as whisky), insufficient or excessive maturation periods.

Investment case

Just like physical assets, there are fees and taxes associated. The greater the value of the asset, the greater these expenses become. Therefore, when making a purchase, the potential income must outweigh these costs for the investment to be worthwhile.

Investing with Splint Invest

Diversification

With Splint Invest, you can easily diversify your portfolio, therefore reducing your risk by investing in the 20 already available asset categories with numerous exciting assets on the platform.

Verified Investment Case

Every potential investment case goes through an extensive due diligence process and is validated by our experienced team.

Proven Track Record

The whisky casks are sourced from our trusted partners with high market expertise and a proven track record for whisky cask investments.

Security

The assets are securely stored and insured in freeports and vaults.

Check out our Whiskeys exits

Scotch Whisky Casks, Ben Nevis 2014

RELEASE PRICE	HOLD PERIOD
€9,250 €50 per Splint	1.3 years
EXIT PRICE after FEES	**REALISED GAINS**
€11,353 €61.36 per Splint	+22.7%

Scotch Whisky Casks, Blue Hill 2017

RELEASE PRICE	HOLD PERIOD
€18,850 €50 per Splint	2 years
EXIT PRICE after FEES	**REALISED GAINS**
€22,866 €60.65 per Splint	+21.3%

Performance of our Assets

Best performing asset

Scotch Whisky Cask - Glen Garioch 2014
Annualised performance: **10%**

Asset category performance

Annualised performance: **8%**

Average value increase

On average, 1,000 € invested 8 years ago would be worth 1,862 € today.

Collaborators

Mario von Bergen
Co-Founder
Head of Investments

The forecasted estimates are based on past performance data. Please remember that past performance may not be indicative of future results. Different types of investments involve varying degrees of risk, and there can be no assurance that the future performance of any specific investment, or product made reference to directly or indirectly in this factsheet, will be profitable, equal any corresponding indicated performance level, or be suitable for your portfolio. Due to various factors, including changing market conditions, the content may no longer be reflective of current opinions or positions.

For further information contact us at info@splintinvest.com

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