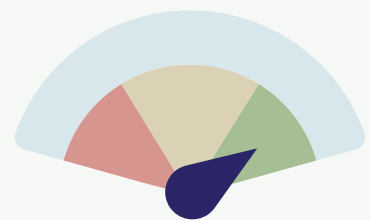


# Investing in Whisky Bottles

with

 Splint Invest



Risk Category

Moderate



Average Return

7.7%



Investment Horizon

3-11 years



# Whisky Bottles as Investment

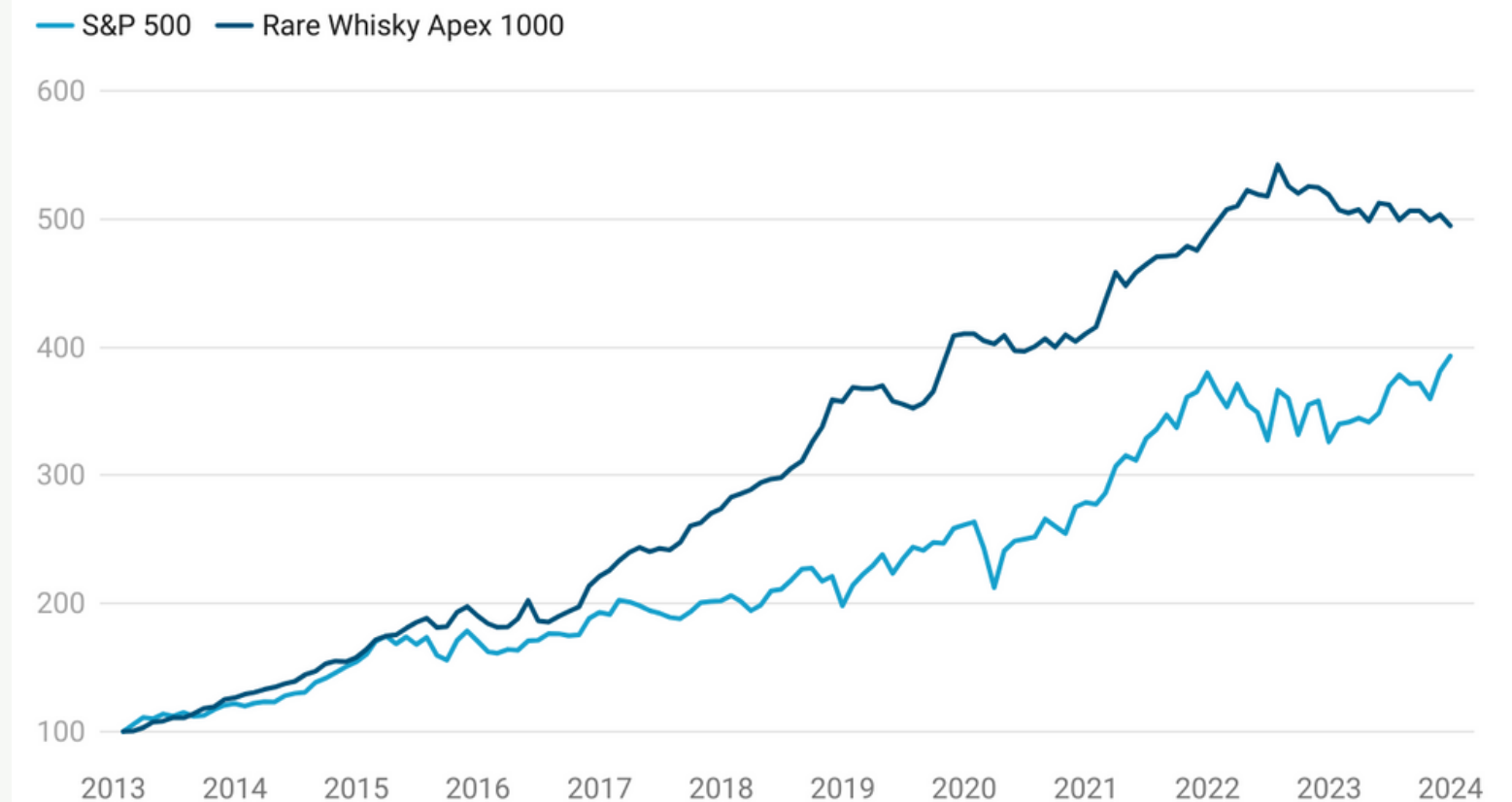
Collectible Whiskies are those that are expected to increase in value. This can include limited editions or „extinct“ (closed) distilleries, such as Brora and Port Ellen.

Some collections fetch tens of millions at auctions. Rare Whisky has been by far the top performer among luxury goods. The Rare Whisky Apex 1000 Index has increased close to 400% during the last decade.

Whisky is not directly linked to conditions present on the stock market. It would still be expected to increase in value in bear market caused by recession or inflation.

There is an increasing demand for Rare Whisky, especially in affluent Asian economies such as China.

## Whisky-Botles vs. S&P 500



Created with Datawrapper

The development of the Rare Whisky Apex 1000 since its inception compared to the performance of S&P 500



### Historical performance

Rare whisky has increased by over 398% in the past decade.<sup>1</sup>



### Market growth

The global whisky market is expected to grow 22.5% until 2027.<sup>2</sup>



### Growing collector base

Consumers are more willing to purchase fine whisky, proven by the increase in per capita spending in the category.<sup>3</sup>

<sup>1</sup> Rare Whisky Apex 1000

<sup>2</sup> Statista: Size of the whiskey market worldwide from 2012 to 2025

<sup>3</sup> Forbes: Whiskey Trends In The New Era Of The Food And Beverage Industry

# Market Overview

## Market Size

The global whisky market was valued at 88.1 billion U.S. dollars in 2023<sup>1</sup> and is expected to reach 108 billion dollars by 2027.



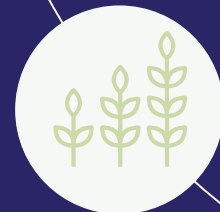
## Key Countries

Scotland, Japan, Ireland



## Emerging Countries

USA, Canada, India



## Value Increase

The value of rare whisky has increased by 398% in the last decade and on average 15.7% per annum during the years 2013-2023<sup>2</sup>.



## Key Brands

Macallan, Bowmore, Yamazaki, Port Ellen, Brora, Balvenie, Midleton



## Key Types

Single Malt, Single Grain, Single Pot Still, Blended



# Risk Considerations



## Damaged bottle

The handling and storage of the whisky bottles are crucial in maintaining their fundamental value. However in case of unforeseen events such as human errors, a fire or natural disasters, the bottles can be damaged or destroyed.

## Counterfeit bottle

Due to the popularity and exclusivity of premium whisky bottles, counterfeit pieces are not uncommon on the market. As popularity of the category increases, the issue will become even more paramount.

## Market conditions

Following a set of due diligence and market research, investment grade assets are identifiable. Nevertheless, the paying the right price for the asset is a challenge and therefore poses a risk of acquiring the asset at a price premium.

## Investment case

As it is with physical assets, fees and taxes apply. The higher the value of the asset, the higher these costs are. Hence when purchasing, the potential income should exceed such costs for the investment to be valid.

# Investing with Splint Invest

## Diversification

With Splint Invest, you can easily diversify your portfolio, therefore reducing your risk by investing in the 12 already available asset categories with numerous exciting assets on the platform.

## Verified Investment Case

Every potential investment case goes through an extensive due diligence process and is validated by our experienced team.

## Proven Track Record

The whisky bottles are sourced from our trusted partners with high market expertise and a proven track record for whisky bottle investments.

## Security

The assets are securely stored and insured in freeports and vaults.



# Performance of our Assets



## Best performing asset

The Devil's Keep - 1991  
Annualised performance: **18.2%**



## Asset category performance

Annualised performance: **7.7%**



## Average value increase

On average, 1,000€ invested 8 years ago  
would be worth 1,810€ today.



# Collaborators



**Mario von Bergen**  
Co-Founder  
Head of Investments

The forecasted estimates are based on past performance data. Please remember that past performance may not be indicative of future results. Different types of investments involve varying degrees of risk, and there can be no assurance that the future performance of any specific investment, or product made reference to directly or indirectly in this factsheet, will be profitable, equal any corresponding indicated performance level, or be suitable for your portfolio. Due to various factors, including changing market conditions, the content may no longer be reflective of current opinions or positions.

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