Hermès, Birkin, 2008

- Since **1985**, Birkin bags have achieved an **average annual increase in value of 14.2%.**
- Hermès **raises the prices** of these beloved bags by **5 to 10% every year**, which also drives up prices on the secondary market.
- The **annual production** of the Birkin bag is around **3,000 pieces.**

Splint Invest

Factsheet - General

Manufacturer	Hermès
Model	Birkin Bag
Year	2008
Size	35
Leather	Togo
Hardware	Palladium
Color	Etoupe
Condition	Very good
Price per bag (excl. external costs and platform fees)	13,150€
Investment Horizon	2 to 4 years
Value per Splint	50 €
Asset ID	47b5ff73-c8fc-43a9-9c41-e2e606f6bf39

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Cost Analysis

	Value in €
Asset Value	13,150 €
Platform Fee Splint Invest	1,100 €
External Maintenance Cost	1,150 €
Price	**15,400 €**
Number of Splints	308
Price per Splint	**50 €**

- The price of 15,400 € includes the Splint Invest platform fee and external maintenance costs of 2,250 €. 13,150 € can be allocated to the bag.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

Rating

7/10

Return

The **average annual increase** in value of the sought-after Birkin bags since 1985 is at **14.2%.**

According to the 2022 wealth report of Knight Frank, the prices for collectible handbags increased by **78 %** over the last **10 years.**

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Stability

The production volume is kept at a low level by Hèrmes. This leads to annual price increases **of 5 up to 10 %** for the primary market of Birkin bags.

The prices on the secondary market follow the increase on the primary market.

The **annual production** of the Birkin bag is around **3,000 pieces.**

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Track Record

The idea for the bag came in 1983 when Louis Dumas met the actress, Jane Birkin. When Jane told him about the space problems of handbags, he immediately started to draw trapezoidal bags.

Since **1984** the Birkin bag is the most sought-after handbag. Quality is of utmost importance, and the bags are still handmade from the finest material. The production time is at **48 hours** per bag.

Investment Horizon of 2 to 4 Years – Splint Value 50€

Forecast per Splint in €	2 years	3 years	4 years
Ambitious	56	64	73
Balanced	55	62	70
Defensiv	52	53	54

- Investment horizon has been set to 2 to 4 years.
- The investment horizon was set to short to medium. The external maintenance costs include an additional €500, which will be used for the Hermès Spa treatment. This treatment will remove the slight signs of use and immediately upgrade the price of the bag.
- If one of the following two conditions is met, the sale of the asset is considered:
  - End of the defined investment horizon has been reached.
  - Ambitious case already occurs before the end investment horizon.

Your Return Potential

	Value in € defensive	Value in € balanced	Value in € ambitious
Expected gross sales proceeds at maximum maturity	16,632 €	21,560 €	22,484 €
- Splint selling fees of 2%	-333 €	-431 €	-450 €
- External maintenance cost over investment horizon	-1,150 €	-1,150 €	-1,150 €
- Splint Invest platform fee	-1,100 €	-1,100 €	-1,100 €
- Asset value at acquisition	-13,150 €	-13,150 €	-13,150 €
Expected return at maximum maturity	**899 €**	**5,729 €**	**6,634 €**
Average annual rate of return	**1.4%**	**8.2%**	**9.4%**

Why you should invest

- **14.2%** annual increase in value **since 1985.**
- Yearly price increases by Hermès of **5 to 10 %.**
- Only **3,000 pieces** are produced per year.

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