

Andy Warhol, Flowers (F&S 66), 1970

- Andy Warhol also topped the world rankings in 2022 with a turnover of almost EUR 479 million.
- Our print is limited to only 250 copies.
- The average annual increase in value of the artist's works over the last 15 years is over 13%.

 **Splint Invest**



Factsheet - General



Name	Flowers (F&S 66)
Artist	Andy Warhol
Year	1970
Size	91.4 x 91.4 cm
Signature	Yes, on the back
Number of Prints	250
Print-Type	Screenprint in colours
Painting price (excl. external costs and platformfees)	184,750 €
Investment Horizon	2 to 4 years
Asset ID	29a20bc5-531a-4914-8e47-8edbobe2895d

Cost Analysis

	Value in €
Asset Value	184,750 €
Platform Fee Splint Invest	11,100 €
External Maintenance Cost	250 €
Price	196,100 €
Number of Splints	3,922
Price per Splint	50 €

- The price of 196,100 € includes the Splint Invest platform fee and external maintenance costs of 11,350 €. 184,750 € can be allocated to the artwork.
- Splint Invest will charge an exit fee of 2 % applied to the proceeds from the sale of the asset.
- Each Splint holder bears a proportional part of the costs.

Rating



Return

According to "The Global Art Market & COVID-19 Report by Citi Private Bank, 2021", **contemporary art turned a profit of 6,7 %, compared to the 5,5 % return of all the other art sectors.**

Andy Warhol's works exceed this increase in value once again. Over the last **15 years**, the artworks have increased in value by **over 13% annually.**



Stability

As an investment opportunity, art has consistently **outperformed other asset classes, such as the S&P 500 and FTSE 100, over the past 20 years.**

Art's lack of liquidity functions favorably for assets with **value stability and low correlation with the stock market.**



Track Record

Andy Warhol is considered one of the most renowned artists in the world. His works of art have been sold at auction almost **42,000** times.

Warhol is **number 1** in the **Artprice Top 100 World Ranking** of the best-selling artists at auction.

Investment Horizon of 2 to 4 Years

Forecast per Splint in €	2 years	3 years	4 years
Ambitious	89	121	166
Balanced	58	64	70
Defensiv	53	55	58

- Investment horizon has been set to 2 to 4 years.
- The global recognition of Andy Warhol's works is incredibly high. His works regularly outperform estimates at auction and we therefore expect another substantial increase in value in the next 2 to 4 years.
- If one of the following two conditions is met, the sale of the asset is considered:
 - End of the defined investment horizon has been reached.
 - Ambitious case already occurs before the end investment horizon.

Your Return Potential

	Value in € defensive	Value in € balanced	Value in € ambitious
Expected gross sales proceeds at maximum maturity	227,476 €	274,540 €	651,052 €
- Splint selling fees of 2%	-4,550 €	-5,491 €	-13,021 €
- External maintenance cost over investment horizon	-250 €	-250 €	-250 €
- Splint Invest platform fee	-11,100 €	-11,100 €	-11,100 €
- Asset value at acquisition	-184,750 €	-184,750 €	-184,750 €
Expected return at maximum maturity	26,826 €	72,949 €	441,931 €
Average annual rate of return	3.3%	8.2%	34.3%

Details to weighted calculation of the average annual rate of return:	Defensive Scenario	Balanced Scenario	Ambitious Scenario
Base value 1 with a 50% weighting	12 month inflation rate Switzerland (3.4 %)	15 year price development of Warhol auction prices (artnet.com) (+13.4 %)	2 year price development of Flowers (F&S 66) (artnet.com) (+66.5 %)
Base value 2 with a 50% weighting	2 year annual performance Warhol index (artnet.com) (+ 7.2 %)	2 year annual performance Warhol index (artnet.com) (+ 7.2 %)	2 year annual performance Warhol index (artnet.com) (+ 7.2 %)

Why you should invest

- Leads world rankings in 2022 based on almost EUR 479 million in sales.
- Limited to 250 copies.
- Average annual appreciation of over 13% over the last 15 years.



Contact Information:

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